

Colorado State University

STUDENT EMPLOYEE DEFINED CONTRIBUTION PLAN

VOLUNTARY SALARY REDUCTION AGREEMENT

Student Name: _____ CSU ID: _____

I hereby request that my salary be modified so that part of the compensation which would otherwise be payable to me will instead be used to purchase an annuity under the terms of Section 403(b) of the Internal Revenue Code. For this purpose, you are authorized to reduce my salary by seven and one-half percent and apply this amount toward the purchase of a non-forfeitable investment on my behalf. This is a request to participate in the plan during periods when participation is not mandatory.

This agreement shall be legally binding on both parties while active employment continues. I understand that:

1. The effective date of the requested salary modification must be subsequent to the date of this agreement.
2. I may not make more than one agreement of this type with the University during one tax (calendar) year.
3. Any voluntary salary reduction agreement in effect at the end of a tax year will automatically be renewed for the following tax year unless specifically cancelled or replaced by a new voluntary salary reduction agreement effective with the beginning of the new tax year.

This agreement is effective as of the pay period which begins on _____.

_____ **Begin** payroll reduction of 7.5%

_____ **Cancel** payroll reduction of 7.5%

Campus Address: _____ Daytime Phone: _____

Student Signature: _____

University Representative Signature: _____

Please forward this form to Pat Key in Payroll, 6004 HRS.