



A Message from TIAA-CREF CEO Roger Ferguson

The past week was one of great turbulence, and nobody can predict how the near future will unfold in financial markets. I am writing to reassure you that TIAA-CREF is on a solid footing. I also want to help you answer some questions that may be on your mind. Therefore I urge you to read this message.

We're Here to Help

Given recent market developments, you may have questions about your retirement savings and other investments. If so, I encourage you to call today to speak with a TIAA-CREF consultant. Our consultants can offer you personalized objective advice, review your current allocations, answer your questions, and help you make sure that your financial plan aligns with your needs and goals.

Sound, Disciplined Strategy

You may wonder about TIAA-CREF's investment philosophy. We believe that a consistent, sound and disciplined approach to investing is the path to financial security. Our commitment to this philosophy has helped us minimize our exposure to risky investments such as subprime securities; it guides us as we continue to seek competitive returns over the long term. Visit tiaa-cref.org to listen to Scott Evans, Executive Vice President of Asset Management, talking about our investment philosophy and [how it can benefit you](#).

Top-Rated Financial Strength

You may also want to know about our stability and strength in the current environment. TIAA is the only company dedicated to serving the academic, research, medical, and cultural fields to receive the highest ratings from all four major ratings agencies, including AAA ratings from Standard & Poor's.¹ These ratings, which have been affirmed in the past few months, underscore TIAA's stability, claims-paying ability, and financial strength, and provide an independent assessment of our ability to meet our financial commitments to you.

Call Today

Please call our Telephone Counseling Center toll-free at **866-681-0602** to speak with a consultant or schedule an appointment, or call your TIAA-CREF advisor directly. Our website, tiaa-cref.org, offers more information on our investments and insights on the financial markets, including our [Statement on Market Volatility and Recent Events in the Financial Sector](#).

On behalf of everyone at TIAA-CREF, we are eager to assist you during these turbulent times.

Sincerely,

Roger W. Ferguson, Jr.
President & Chief Executive Officer